

BlueJay Mining plc / EPIC: FAM / Market: AIM / Sector: Mining

BlueJay Mining plc ('BlueJay' or the 'Company')

31 March 2017

Exercise of Options & Issue of Equity

BlueJay Mining plc, the AIM and FSE listed company with projects in Greenland and Finland, announces that it has received notification from an option holder to exercise options over 1,333,333 new ordinary shares of 0.01 pence each in the share capital of the Company (the 'New Ordinary Shares') at a price of 7.5 pence per share. Accordingly the Company has today issued the New Ordinary Shares to the option holder for an aggregate cash value of £100,000.

Application has been made for the New Ordinary Shares to be admitted to trading on the AIM market of the London Stock Exchange ('Admission'). Admission is expected to occur on or around 6 April 2017.

Total voting rights

Following the issue of the New Ordinary Shares, the total issued share capital of the Company consists of 731,574,220 ordinary shares of 0.01p each ('Ordinary Shares') with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 731,574,220 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For further information please visit www.bluejaymining.com or contact:

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