

20 April 2017

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining

**Bluejay Mining plc ('Bluejay' or the 'Company')  
Issue of Equity and Director Dealing**

Bluejay Mining plc, the AIM and FSE listed company with projects in Greenland and Finland, announces that it has received notification from option holders to exercise options over a total of 2,766,667 new ordinary shares of 0.01 pence each in the share capital of the Company (the 'New Ordinary Shares') at a price of 7.5 pence per share in respect of 1,916,667 New Ordinary Shares and 10 pence per share in respect of 850,000 New Ordinary Shares. Accordingly, the Company has today issued the New Ordinary Shares to the option holders for an aggregate cash value of £228,750.

The share option exercises referred to above includes an option exercise by Greg Kuenzel, a Non-Executive Director of the Company. Mr Kuenzel exercised an option over a total of 600,000 New Ordinary Shares at a price of 10 pence per share on 19 April 2017. On the same day, Mr Kuenzel also notified the Company that he had sold 1,200,000 ordinary shares of 0.01 pence of the Company ("Ordinary Shares") at a price of 14.0375 pence. Accordingly, following the issue of 600,000 New Ordinary Shares to Mr Kuenzel and the sale of Ordinary Shares, he has an interest in 37,655,382 Ordinary Shares, representing 5.12% of the issued ordinary share capital of Bluejay, as enlarged by the issue of New Ordinary Shares. Further details concerning this dealing are set out below.

Application has been made for the New Ordinary Shares to be admitted to trading on the AIM market of the London Stock Exchange ('Admission'). Admission is expected to occur on or around 25 April 2017.

**Total voting rights**

Following the issue of the New Ordinary Shares, the total issued share capital of the Company consists of 735,965,887 ordinary shares of 0.01p each ('Ordinary Shares') with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 735,965,887 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For further information please visit [www.bluejaymining.com](http://www.bluejaymining.com) or contact:

Roderick McIlree	Bluejay Mining plc	+44 (0) 20 7907 9326
Graham Marshall	Bluejay Mining plc	+44 (0) 20 7907 9326
Ewan Leggat	SP Angel Corporate Finance LLP	+44 (0) 20 3470 0470
Elisabeth Cowell	St Brides Partners Ltd	+44 (0) 20 7236 1177
Charlotte Page	St Brides Partners Ltd	+44 (0) 20 7236 1177

#### NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1. **Details of the person discharging managerial responsibilities/person closely associated**
  - a) Name: Gregory Kuenzel
2. **Reason for the notification**
  - a) Position/status: Non-executive Director
  - b) Initial notification/Amendment: Initial notification
3. **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**
  - a) Name: Bluejay Mining plc
  - b) LEI: 213800E9AEFEHFLOVJ19
4. **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**
  - a) Description of the financial instrument, type of instrument: Ordinary shares of 0.01p each GB00BFD3VF20  
Identification code:
  - b) Nature of the transaction: Purchase of ordinary shares
  - c) Price(s) and volume(s):

Price(s)	Volume(s)
10 pence	600,000
  - d) Aggregated information: Single transaction as in 4 c) above  
Aggregated volume:  
Price:

Price(s)	Volume(s)
10 pence	600,000

- e) Date of the transaction: 2017-04-19  
11:24 UTC
- f) Place of the transaction: Outside trade venue

1. **Details of the person discharging managerial responsibilities/person closely associated**

- a) Name: Gregory Kuenzel

2. **Reason for the notification**

- a) Position/status: Non-executive Director
- b) Initial notification/Amendment: Initial notification

3. **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

- a) Name: Bluejay Mining plc
- b) LEI: 213800E9AEFEHFLOVJ19

4. **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

- a) Description of the financial instrument, type of instrument, Identification code: Ordinary shares of 0.01p each GB00BFD3VF20
- b) Nature of the transaction: Sale of ordinary shares
- c) Price(s) and volume(s):

<b>Price(s)</b>	<b>Volume(s)</b>
13.93 pence	1,000,000
14.50 pence	100,000
14.65 pence	100,000

- d) Aggregated information: Single transaction as in 4 c)  
Aggregated volume: above  
Price: **Price(s)** **Volume(s)**  
14.0375 1,200,000  
pence

- e) Date of the transaction: 2017-04-18  
16:18 UTC
- f) Place of the transaction: AIM

**\*\*ENDS\*\***

This information is provided by RNS  
The company news service from the London Stock Exchange

END

MSCLFFEISRIALID

Anonymous (not verified)  
Issue of Equity and Director Dealing  
<http://www.DigitalLook.com>  
25826292  
A  
Thu, 04/20/2017 - 07:00  
LSE RNS  
Company Announcement - General  
80M