

RNS Number : 7186G
Bluejay Mining PLC
31 May 2017

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining

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Bluejay Mining plc ('Bluejay' or the 'Company')

Total Voting Rights

Bluejay Mining plc, the AIM and FSE listed company with projects in Greenland and Finland, announces that the total issued share capital of the Company consists of 737,715,887 ordinary shares of 0.01p each ("Ordinary Shares") with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 737,715,887 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

****ENDS****

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Notes

Bluejay has a number of highly prospective licences at various stages of development in Greenland and Finland. The Company is

dual listed on the London AIM market and Frankfurt Stock Exchange.

The Company is currently focussed on advancing the Pituffik Project in Greenland, an area that has only recently revealed its mineral potential following changes in the climate. The project, which comprises three main target areas along an >80km coastline, has identified that the asset is the highest grade ilmenite project in the world with an Inferred resource of 23.6Mt at 8.8% ilmenite (in situ) for the total area tested. This includes a high-grade zone equal to 7.9Mt at 14.2% ilmenite (in situ) at Moriusaq which is the focus of the feasibility and production studies that are currently underway. The Inferred resource covers just 17% of the deposit, demonstrating the upside potential available through exploration.

The Company's strategy is focused on the production of a bulk sample "proof of concept" from the Pituffik Project in 2017 with the aim of ultimately generating cash flow to create a company capable of self-funding exploration of future acquisitions. The Company also plans to test the larger exploration target of 90Mt to 130Mt at an in-situ grade of between 6.3% and 8.4% ilmenite during 2017.

BlueJay also holds a 100% interest in a portfolio of copper, zinc and nickel projects in Finland. This multi-commodity portfolio remains a strategic asset of importance and has been restructured to be cost-sustainable whilst determining the best plan for future development.

This information is provided by RNS
The company news service from the London Stock Exchange

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Holding(s) in Company
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