RNS Number : 4056Q Bluejay Mining PLC 06 June 2018

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining 6 June 2018

Bluejay Mining plc ('Bluejay' or the 'Company')

### **Board Changes**

Bluejay Mining plc is pleased to announce the appointment of Garth Palmer as Non-Executive Director with immediate effect. Garth, who has served as the Company Secretary to Bluejay for the last six years has a deep understanding of the business and is a Chartered Accountant with more than 15 years' experience providing accounting, financial as well as corporate & company secretarial services. Garth is also a director of AIM listed SigmaRoc plc.

Non-Executive Director Greg Kuenzel has today stepped down from the Board to focus on his other business interests. Mr Kuenzel has entered into an orderly market and escrow agreement in relation to his shareholding in the Company.

### Bluejay CEO Roderick McIllree said,

"Being able to make this appointment internally from our team demonstrates the deep pool of talent the Company has at its disposal. We expect this change to be seamless as we continue to focus our time and resources on the Dundas Ilmenite Project in Greenland. Whilst we are saddened to see Greg leave, on behalf of the Company I would like to thank him for his contributions over the years and wish him well in his future endeavours."

#### Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

#### \*\*ENDS\*\*

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#### **Notes**

Bluejay is dual listed on the London AIM market and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite Project in Greenland into production in the near term. Dundas has been proven to be the highest-grade mineral sand ilmenite project globally, with a JORC Compliant Resource of 96 million tonnes at 6.9% ilmenite (in situ) and an Exploration Target over the Iterlak Delta of between 20 million tonnes and 60 million tonnes at between 6% and 10% ilmenite (in-situ).

The Company's strategy is focused on securing an offtake partner and commencing commercial production at Dundas in the near term in order to create a company capable of self-funding exploration on current projects and future acquisitions.

Bluejay holds two additional projects in Greenland - the 2,586 sq km Disko-Nuussuaq ('Disko') Magmatic Massive Sulphide ('MMS') nickel-copper-platinum project ('Ni-Cu-PGM'), which has shown its potential to host mineralisation similar to the world's largest nickel/copper sulphide mine Norilsk-Talnakh, and the 107sq km Kangerluarsuk Sed-Ex lead-zinc-silver project ('Kangerluarsuk'), where historical work has recovered grades of 41% zinc, 9.3% lead and 596 g/t silver and identified four large-scale drill ready targets.

The Company also has a 100% interest in a portfolio of copper, zinc and nickel projects in Finland. This multi-commodity portfolio has been restructured to be cost-sustainable whilst determining the best plan for future development.

Garth Mervyn Palmer, aged 37, currently holds or has held the following directorships and partnerships in the last five years:

## **Current Directorships**

Corsair Petroleum Holdings Limited Disko Limited

# **Past Directorships**

Westend Corporate Limited Stockholm Syndrome Limited

#### Remlap Limited

Dundas Titanium A/S
GP Corporate Limited
GT Corporate Limited
Heytesbury Nominees Limited
Remlap Corporate LLP
SigmaRoc plc
SigmaRoc Trading Limited
SigmaGsy Limited
Sport:80 plc
Sport:80 USA, Inc
Wivern Digital Limited

Mr Palmer currently has an existing interest in 558,890 ordinary shares of 0.01 pence each in the share capital of the Company, which represents 0.07% of the Company's issued share capital.

There is no other information that is required to be disclosed pursuant to Schedule 2 paragraph (g) of the AIM Rules for Companies.

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