

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining
24 October 2018

**Bluejay Mining plc ('Bluejay' or the 'Company')
Issue of Equity**

Bluejay Mining plc, the AIM and FSE listed company with projects in Greenland and Finland, announces that as per the Joint Broker agreement with Hannam & Partners (Advisory) LLP ('Hannam & Partners'), announced on 18 October 2017, the Company agreed that certain fees would be payable in new ordinary shares of 0.01 pence each of the Company ('Ordinary Shares').

Accordingly, a fee of £22,500 is payable in new Ordinary Shares to Hannam & Partners based on the prior 6-month period volume weighted average share price. As such, it is proposed to issue 135,858 new Ordinary Shares at a price of £0.1656 ('Fee Shares').

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The Fee Shares were issued by the Company on 23 October 2018 and rank *pari passu* with the existing Ordinary Shares. Application has been made for the Fee Shares to be admitted to trading on the AIM market of the London Stock Exchange ('Admission'). It is expected that Admission will become effective and dealings in the new Ordinary Shares will commence on or around 30 October 2018.

Total voting rights

Following the issue of the Fee Shares, the total issued share capital of the Company consists of 850,007,782 Ordinary Shares with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 850,007,782 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

****ENDS****

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Notes

Bluejay is dual listed on the London AIM market and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite Project in Greenland into production in the near term. Dundas has been proven to be the highest-grade mineral sand ilmenite project globally, with a JORC Compliant Resource of 96 million tonnes at 6.9% ilmenite (in situ) and an Exploration Target over the Iterlak Delta of between 20 million tonnes and 60 million tonnes at between 6% and 10% ilmenite (in-situ).

The Company's strategy is focused on securing an offtake partner and commencing commercial production at Dundas in the near term in order to create a company capable of self-funding exploration on current projects and future acquisitions.

Bluejay holds two additional projects in Greenland - the 2,586 sq km Disko-Nuussuaq ('Disko') Magmatic Massive Sulphide ('MMS') nickel-copper-platinum project ('Ni-Cu-PGM'), which has shown its potential to host mineralisation similar to the world's largest nickel/copper sulphide mine Norilsk-Talnakh, and the 107sq km Kangerluarsuk Sed-Ex lead-zinc-silver project ('Kangerluarsuk'), where historical work has recovered grades of 41% zinc, 9.3% lead and 596 g/t silver and identified four large-scale drill ready targets.

The Company also has a 100% interest in a portfolio of copper, zinc and nickel projects in Finland. This multi-commodity portfolio has been restructured to be cost-sustainable whilst determining the best

plan for future development.

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Anonymous (not verified)

Issue of Equity

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Company Announcement - General

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