

**Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector:  
Mining**

20 March 2019

**Bluejay Mining plc ('Bluejay' or the 'Company')  
Update re Market Speculation**

Bluejay notes market speculation and wishes to put on record that it has no current intention to undertake an equity capital raise. The Company has sufficient funding in place that allows it to conduct its budgeted activities into Spring 2020.

In respect to customer engagement for the Dundas Ilmenite Project, Bluejay remains in detailed discussions with multiple parties, including the discussion announced on 27th February 2019. The Board remains confident that these discussions will achieve an attractive outcome for its shareholders.

With regard to the timing of the Company's impending pre-feasibility study ('PFS'), which is being prepared in tandem with international mining consultants SRK Consultancy ('SRK'), the Board confirms that the PFS is nearing completion and anticipates that it will be published by the end of April 2019.

Jon Russill of SRK said, "*We have been working with Bluejay and its other consultants on the PFS for the Dundas Ilmenite Project since 2017 and can confirm that it is now very close to its conclusion and publication, which we now anticipate to be within the next six weeks.*"

**Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

**\*\*ENDS\*\***

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Anonymous (not verified)

Statement re Speculation

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Company Announcement - General

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