RNS Number : 7416U Bluejay Mining PLC 02 April 2019

# Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining

2 April 2019

## Bluejay Mining plc ('Bluejay' or the 'Company') Updated Resource Timetable

Bluejay Mining Plc, the AIM and FSE listed company with projects in Greenland and Finland, is pleased to announce that the Company expects the resource calculations for the three expansion areas of Iterlak East, Iterlak West and the larger Offshore Shallow Marine target, to be announced as per the below. This follows the recent resource upgrade at its Dundas Ilmenite Project, the world's highest-grade mineral sands ilmenite project located in Greenland, to 101 million tonnes in December 2018.

#### **Iterlak East & Iterlak West**

International mining consultants SRK Exploration ('SRK') has informed the Company that it is close to completion on the Iterlak East and Iterlak West resource calculations and advises that these are expected to be announced during April 2019.

Iterlak East has a current Inferred Mineral Resource of 7 million tonnes at 12.2% ilmenite in-situ. Iterlak West has a current Inferred Mineral Resource of 1 million tonnes at 6.2% ilmenite in-situ.

#### **Offshore Shallow Marine:**

Mineral & energy resource development specialists RSC Consulting Ltd ('RSC') is engaged to complete the evaluation of the Offshore Shallow Marine target. RSC has been selected for this work programme due to their expertise in evaluating shallow marine resources. The completion of this work is expected in May 2019.

Bluejay CEO Roderick McIllree said: "The initial resource at

Dundas already stands at 101Mt. We look forward with confidence to the outcomes for these three additional resource updates being conducted by SRK and RSC, and reinforcing the wider Dundas project fundamentals."

## Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

#### \*\*ENDS\*\*

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Anonymous (not verified)
Updated Resource Timetable
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Company Announcement - General
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