

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining
5 February 2020

Bluejay Mining plc ('Bluejay' or the 'Company')

**Dundas Project Licencing Update
Environmental Impact Assessment ('EIA') confirmed compliant
for public consultation process**

Bluejay Mining plc, the AIM and FSE listed company with projects in Greenland and Finland, is pleased to provide an update on its exploitation licence (the 'Exploitation Licence') application for the Dundas Ilmenite Project ('Dundas' or the 'Project') in Greenland.

The Company is pleased to advise that the Environmental Agency for Mineral Resource Activities ('EAMRA') of Greenland has confirmed the Company's EIA to be compliant with guidelines for the purposes of public consultation.

The EIA, together with the shortly expected Social Impact Assessment ('SIA'), will enable the Company to move into the fixed period public consultation and subsequent preparation of the White Book required for final ministerial approval for exploitation.

The EIA represented three years of extensive environmental aerial surveys, local and regional flora and fauna measurements, as well as an expanded baseline sampling. The baseline programme was updated and extended for an additional 12 months in accordance with requirements from EAMRA.

The EIA was prepared by internationally renowned consultants Orbicon|WSP ('Orbicon'), one of the most experienced and well-respected environmental consultants operating in Greenland. The main conclusion by Orbicon is that there are no material or unmanageable environmental impacts arising from the development of the Project.

Senior Project Manager Morten Christensen from Orbicon|WSP said: "After three years of detailed baseline fieldwork and dedicated surveys of the marine and terrestrial environment Orbicon|WSP is pleased to find that the Environmental Impact Assessment for the

Dundas Ilmenite Project has been accepted as compliant with agency guidelines. No major impacts have been identified by these environmental studies.

"The Dundas Ilmenite Project has been developed to the highest international standards in respect of the Arctic environment in North-West Greenland. This environmentally low-impact project can contribute to the sustainable development of Greenland's economy without any long-term footprint on the unique nature of the area."

Social Impact Assessment ('SIA')

As stated in the announcement on 28 January 2020, the SIA is in its final round of review and Bluejay anticipates that the SIA will also receive licence application compliance acceptance before the end of this month.

Bluejay CEO Roderick McIlree said *"We are extremely pleased to have confirmation that the EIA is compliant for our licence application. Whilst we are still waiting for confirmation of the same for the SIA, we are confident this will be received in the coming weeks. I would like to thank EAMRA and the Ministry of Mineral Resources, Government of Greenland, for their professional work over the last three years in collaborating with Bluejay in processing the EIA through this approval stage. I would also personally like to thank our points of contacts and ministerial case officers for their tireless work and diligence throughout this extensive process.*

"We are confident that shortly both the EIA and SIA will be released for public consultation and both will demonstrate a high-quality and thorough assessment of the Dundas development. We would also like to thank Orbicon|WSP and their staff who carried out an extensive and extended work programme and delivered a final product to the highest international standards. I would like to reiterate that the finding by Orbicon from our EIA submission confirms a simple and low-environmental impact extraction operation is achievable at Dundas and that this is a major milestone in delivering a sustainable project for the benefit of all stakeholders."

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

****ENDS****

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Notes

Bluejay is dual listed on the London AIM market and Frankfurt Stock Exchange and primarily focused on advancing the Dundas Ilmenite Project in Greenland into production in the near term. Dundas has been proven to be the highest-grade mineral sand ilmenite project globally, with a JORC Compliant Resource of 117 million tonnes at 6.1% ilmenite and a maiden offshore Exploration Target of between 300Mt and 530Mt of ilmenite at an average expected grade range of 0.4 - 4.8% ilmenite in-situ.

The Company's strategy is focused on securing an offtake partner and commencing commercial production at Dundas in the near term in order to create a company capable of self-funding exploration on current projects and future acquisitions.

Bluejay holds two additional projects in Greenland - the 2,897sq km Disko-Nuussuaq ('Disko') Magmatic Massive Sulphide ('MMS') nickel-copper-platinum project ('Ni-Cu-PGM'), which has shown its potential to host mineralisation similar to the world's largest nickel/copper sulphide mine Noril'sk-Talnakh, and the 692sq km Kangerluarsuk zinc-lead- silver project ('Kangerluarsuk'), where historical work has recovered grades of 41% zinc, 9.3% lead and 596 g/t silver and identified four large-scale drill ready targets.

The Company also has a 100% interest in a portfolio of copper, zinc and nickel projects in Finland. This multi-commodity portfolio has been restructured to be cost-sustainable whilst determining the best plan for future development.

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Anonymous (not verified)

EIA confirmed compliant at Dundas Ilmenite Project

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Company Announcement - General

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