

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining
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Bluejay Mining plc
('Bluejay' or the 'Company')

Navigational Safety Investigation accepted for Dundas Ilmenite Project

Bluejay Mining plc, the AIM and FSE listed exploration and development company with projects in Greenland and Finland, is pleased to announce that the Navigational Safety Investigation ("NSI") study for the Dundas Ilmenite Project ("Dundas" or the "Project") has been accepted by the Danish Maritime Authority ("DMA").

The NSI was carried out by FORCE Technology, Division for Maritime Industry in Denmark. FORCE Technology is among the leading technological consulting and service companies worldwide with a profound competency in the maritime sector. The NSI was undertaken with contributions from the Greenland Pilot Service and the Danish Metrological Institute.

DMA is responsible for safety of navigation in Greenland waters and the Arctic region. The NSI was forwarded to DMA for acceptance by the Government of Greenland, Ministry of Mineral Resources (Mineral Licence and Safety Authority, Inspection and Technical Department) and an accepted NSI is a prerequisite for the anticipated Exploitation Licence for Dundas, as well as for activities during the construction phase of the Project.

Jens Bay, Senior Naval Architect from FORCE Technology, said: *"The purpose of the NSI was to verify that navigation can be carried out in a safe and secure manner for ships and the environment. Based on available shipping route data, weather information, ice movement and occurrence, together with our thorough investigations, we can confirm that this is the case, and that the shipping route to and from the proposed port site of the future Dundas Ilmenite mine is both a safe and viable one in the summer and early fall season. We further note that the bulk shipping undertaken from Dundas in 2019 is testament to its feasibility."*

Bo Moller Strensgaard, COO of Bluejay Mining, said: *"The acceptance of the Navigational Safety Investigation by the Danish Maritime Authority is another step forward in the development of the Dundas Project. The confirmation that the identified shipping route and proposed port site for Dundas is a viable one, is a testament to the detailed planning and development work carried out to date,*

and we look forward to updating the market on the continuing progress of the Project."

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

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Notes

Bluejay is dual listed on the London AIM market and Frankfurt Stock Exchange with projects in Greenland and Finland. Its most advanced project is the Dundas Ilmenite Project in Greenland, which is being developed towards production in the near term. The Dundas Ilmenite Project has been proven to be the highest-grade mineral sand ilmenite project globally, with a JORC Compliant Resource of 117 million tonnes at 6.1% ilmenite and a maiden offshore Exploration Target of between 300Mt and 530Mt of ilmenite at an average expected grade range of 0.4 - 4.8% ilmenite in-situ.

The Company's strategy is focused on securing an offtake partner and commencing commercial production at Dundas in the near term in order to create a company capable of self-funding exploration on its current projects and future acquisitions.

Bluejay holds three additional projects in Greenland - the 2,897sq km Disko-Nuussuaq ('Disko') Magmatic Massive Sulphide nickel-copper-cobalt-platinum group element-gold project ('Ni-Cu-Co-PGE-Au'), which has shown its potential to host mineralisation similar to the world's largest nickel-copper mining district at Noril'sk-Talnakh, northern Russia; the 692sq km Kangerluarsuk zinc-lead- silver project ('Kangerluarsuk'), where historical work has recovered grades of 41% zinc, 9.3% lead and 596 g/t silver and identified four large-scale drill ready targets; and the 2,025 sq km Thunderstone project which has the potential to host large-scale base metal and gold deposits.

The Company also has a 100% interest in a portfolio of copper, zinc and nickel projects in Finland. This multi-commodity portfolio has been restructured to be cost-sustainable whilst determining the best plan for future development.

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Anonymous (not verified)

Dundas Navigational Safety Investigation accepted

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Company Announcement - General

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