

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining
11 August 2021

Bluejay Mining plc
('Bluejay' or the 'Company')

Director Dealing

Bluejay Mining plc, the AIM and FSE listed, and OTCQB traded, exploration and development company with projects in Greenland and Finland, announces that it was notified that on 11 August 2021 Mr. Bo Moller Stensgaard, Chief Executive Officer of the Company, purchased 135,000 Ordinary Shares.

Following this purchase, Mr. Stensgaard's total beneficial ownership in the Company is 135,000 Ordinary Shares, which represents approximately 0.014% of the Company's issued share capital of 971,629,460. Further details on the purchase are included in the notification below.

For further information please visit <http://www.bluejaymining.com> or contact:

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1. **Details of the person discharging managerial responsibilities/person closely associated**
 - a) Name: Bo Moller Stensgaard

2.	Reason for the notification		
a)	Position/status:	Chief Executive Officer	
b)	Initial notification/Amendment:	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	Bluejay Mining plc	
b)	LEI:	213800E9AEFEHFLOVJ19	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument:	Ordinary shares of £0.01 each GB00BFD3VF20	
	Identification code:		
b)	Nature of the transaction:	Purchase of ordinary shares	
c)	Price(s) and volume(s):		
		Price(s)	Volume(s)
		£0.139	135,000
d)	Aggregated information:		
	Aggregated volume:	Price(s)	Volume(s)
	Price:	£0.139	135,000
e)	Date of the transaction:	2021-08-11	
		09:26 hrs London time	
f)	Place of the transaction:	AIM	

Notes

Bluejay is listed on the London AIM market and Frankfurt Stock Exchange and its shares also trade on the OTCQB Market in the US. With multiple projects in Greenland and Finland, Bluejay has now secured three globally respected entities as partner, customer, and co-investor on three of its projects, giving the Company and its shareholders both portfolio and commodity diversification in high quality jurisdictions.

Bluejay has signed a definitive joint venture agreement with KoBold Metals to guide exploration for new deposits rich in the critical materials for electric vehicles (The Disko-Nuussauq Project). Principal investors in KoBold include Breakthrough Energy Ventures, a climate & technology fund, overseen by Bill Gates, and whose investors include Michael Bloomberg, Jeff Bezos, and Ray Dalio. Other investors in KoBold include Andreessen Horowitz, the premier Silicon Valley venture capital fund and Equinor, the Norwegian state-owned multinational energy company.

Bluejay's most advanced project is the Dundas Ilmenite Project in Greenland, which is fully permitted and being developed towards production in the near term. The Dundas Ilmenite Project has been proven to be the highest-grade mineral sand ilmenite project globally, with a Mineral Resource reported in accordance with the JORC Code of 117Mt at 6.1% ilmenite and a maiden offshore Exploration Target of between 300Mt and 530Mt of ilmenite at an average expected grade range of 0.4 - 4.8% ilmenite in-situ. The Company has agreed a Master Distribution Agreement with a major Asian conglomerate for up-to 340,000ktpa of its anticipated 440,000ktpa annual output. The Company's strategy is focused on securing financing ahead of commencing commercial production at Dundas in order to create a company capable of self-funding exploration on its current and future

projects.

Bluejay holds two additional projects in Greenland - the 692sq km Kangerluarsuk zinc-lead- silver project ('Kangerluarsuk'), where historical work has recovered grades of 41% zinc, 9.3% lead and 596 g/t silver and identified four large-scale drill ready targets; and the 2,025 sq km Thunderstone project which has the potential to host large-scale base metal and gold deposits. Bluejay also has a joint-venture agreement with a mining major at Enonkoski in Finland and has recently signed a binding agreement for a partial divestment in a fourth Finnish project.

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Director Dealing

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Directors' Dealings

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