



RNS Number : 0256Q
Bluejay Mining PLC
23 June 2022

Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining

23 June 2022

Bluejay Mining plc ('Bluejay' or the 'Company')

Result of Annual General Meeting

Bluejay Mining plc, the AIM, FSE-listed and OTCQB traded exploration and development company, is pleased to announce that at the Company's Annual General Meeting held earlier today Resolution 1 and 3-6 were duly passed. Resolution 2 was withheld as a result of the announcement published this morning.

No.	Ordinary Resolutions	For	Against	Votes Withheld
1	To receive the audited statement of accounts of the Company for the period ended 31 December 2021.	380,278,617	1,903,718	38,526,717
2	To re-appoint Roderick McIlree as a Director.	-	-	-
3	To re-appoint Eric Sondergaard as a Director.	379,638,055	3,506,247	37,564,750
4	To re-appoint PKF Littlejohn LLP as auditors and to authorise the Directors to fix their remuneration.	382,050,170	644,559	38,014,323
5	To authorise the Directors to allot shares.	377,514,814	5,358,555	37,835,683
6	To disapply statutory pre-emption right.	377,180,618	3,136,231	40,392,203

For further information on the Company and the project please visit the website at: www.bluejaymining.com

Contacts:

Kevin Sheil	Bluejay Mining plc	enquiry@bluejaymining.com
Ewan Leggat / Adam Cowl	SP Angel Corporate Finance LLP (Bluejay Mining Nominated Adviser)	+44 (0) 20 3470 0470
Andrew Chubb	Hannam & Partners	+44 (0) 20 7907 8500
Tim Blythe / Megan Ray	BlytheRay (Bluejay Mining Press Contact)	+44 (0) 20 7138 3205

About Bluejay Mining Plc

Bluejay is listed on the London AIM market and Frankfurt Stock Exchange and its shares also trade on the OTCQB Market in the US. With multiple projects in Greenland and Finland, Bluejay has now secured four globally respected entities as partners, customer, and co-investor on three of its projects, giving the Company and its shareholders both portfolio and commodity diversification in high quality jurisdictions.

Bluejay, through its wholly owned subsidiary Disko Exploration Ltd., has signed a definitive joint venture agreement with KoBold Metals to guide exploration for new deposits rich in the critical materials for electric vehicles (The Disko-Nuussuaq Project). Principal investors in KoBold include Breakthrough Energy Ventures, a climate & technology fund, overseen by Bill Gates, and whose investors include Michael Bloomberg, Jeff Bezos, and Ray Dalio. Other investors in KoBold include Andreessen Horowitz, the premier Silicon Valley venture capital fund and Equinor, the Norwegian state-owned multinational energy company.

Bluejay's most advanced project is the Dundas Ilmenite Project in Greenland, which is fully permitted and being developed towards production in the near term, with preparatory activities scheduled to commence in 2022. Dundas has a Mineral Resource reported in accordance with the JORC Code of 117Mt at 6.1% ilmenite and a maiden offshore Exploration Target of between 300Mt and 530Mt of ilmenite at an average expected grade range of 0.4 - 4.8% ilmenite in-situ. The Company has agreed a Master Distribution Agreement with a major Asian conglomerate for up-to 340ktpa of its anticipated 440ktpa annual output. The Company has signed on a major European bank to head the financing syndicate for Dundas. The Company's strategy is focused on securing financing ahead of commencing commercial production at Dundas in order to create a company capable of self-funding exploration on its current and future projects.

Disko Exploration Ltd holds two additional projects in Greenland - the 692sq km Kangerluarsuk zinc-lead- silver project ('Kangerluarsuk'), where historical work has recovered grades of 41% zinc, 9.3% lead and 596 g/t silver and identified four large-scale drill ready targets; and the 2,025 sq km Thunderstone project which has the potential to host large-scale base metal and gold deposits. Bluejay has agreed a joint-venture agreement with a mining major at its Enonkoski Project in Finland and has recently signed a binding agreement for a partial divestment in a fourth Finnish project.

****ENDS****

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RAGFJMATMTJTBRT

Anonymous (not verified)

Result of Annual General Meeting

<http://www.DigitalLook.com>

32772242

A

Thu, 06/23/2022 - 16:39

LSE RNS

Results and Trading Reports

80M