

**Bluejay Mining plc / EPIC: JAY / Market: AIM / Sector: Mining**

**22 February 2023**

**Bluejay Mining plc ('Bluejay' or the 'Company')**

**Kangerluarsuk Update and Receipt of Funds**

Bluejay Mining plc, the AIM, FSE listed and OTCQB traded exploration and development company with projects in Greenland and Finland, is pleased to announce an update at the Company's 100% owned Kangerluarsuk Lead-Zinc-Silver ( $\pm$  Copper-Germanium) Project ("Kangerluarsuk" or the "Project").

Further to the announcement on 14 February 2023, the first tranche of \$2 million USD has now been received from Towards Net Zero LLC. These proceeds will be used to fund this summer's proposed maiden drilling campaign at Kangerluarsuk.

A detailed technical presentation prepared by Bluejay Mining's **Vice President Exploration, Joshua Hughes**, regarding the Kangerluarsuk opportunity is available here:

<http://bluejaymining.com/wp-content/uploads/2023/02/Kangerluarsuk-Slides-Final-Feb-2023.pdf>

**Joshua Hughes, Vice President Exploration of Bluejay Mining plc, commented:**

*"Bluejay are pleased to be able to share a technical presentation on Kangerluarsuk, illustrating the vast wealth of geological, geophysical and geochemical data which has been collected over the Project by Bluejay and by previous operators and government-funded programmes, all of which speaks to the outstanding potential for discovery that we recognise within our licence areas and underpins our drill target selection for the upcoming maiden drill programme. Remarkably, our licence areas have never received a single drill hole, despite the presence of high-grade, outcropping zinc-lead-silver mineralisation and their proximity to Black Angel, the most significant base metal mine in Greenland to date. Both geological and logistical planning is well underway to prepare for the drilling at Kangerluarsuk this summer. The tendering process is nearing conclusion and we expect to finalise contracts with*

*key service providers over the coming weeks. We look forward to updating shareholders with the further details on the planned drilling and a summary of the drill targets shortly".*

For further information please visit <http://www.bluejaymining.com> or contact:

Kevin Sheil	<b>Bluejay Mining plc</b>	enquiry@bluejaymining.com
Ewan Leggat/ Adam Cowl	<b>SP Angel Corporate Finance LLP (Nominated Adviser)</b>	+44 (0) 20 3470 0470
Andrew Chubb	<b>Hannam &amp; Partners (Advisory) LLP</b>	+44 (0) 20 7907 8500
Tim Blythe/ Megan Ray	<b>BlytheRay</b>	+44 (0) 20 7138 3205

**\*\*ENDS\*\***

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAEAKAAALFDEEA

Anonymous (not verified)

Kangerluarsuk Update and Receipt of Funds

<http://www.DigitalLook.com>

33319826

A

Wed, 02/22/2023 - 07:00

LSE RNS

Company Announcement - General

80M