

Termination of Employment of VP Exploration
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Bluejay Mining PLC
09 February 2024



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Bluejay Mining plc / Ticker: JAY / Market: AIM / Sector: Mining

Termination of Employment of VP Exploration, Legal Action Initiated

Bluejay Mining plc (**'Bluejay'** or the **'Company'**), the AIM, FSE listed and OTCQB traded exploration and development company with projects in Greenland and Finland, announces the termination as of 28 January 2024 of the employment of Mr. Joshua Hughes, Vice President of Exploration, due to gross misconduct. Following an investigation, the Company found that Mr. Hughes had set up a competing business intended to operate in Greenland and, in breach of his employment contract, found that he had (i) misused Company confidential and proprietary information in securing exploration licenses surrounding the Company's Dundas Titanium project, and (ii) sought to conceal certain of these actions from the Company. Mr. Hughes has not exercised his right to appeal the Company's decision.

The extent of these actions, undertaken while a full-time employee of the Company, was not fully known to the prior executive team at the time.

Bluejay regards these actions as extremely serious and as such intends to take all necessary action, including legal action, as required against Mr. Hughes and the competing business he set up, in order to safeguard stakeholder interests. The Company will update shareholders as it works through these issues in due course, as appropriate.

For further information please visit <http://www.bluejaymining.com> or contact:

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About Bluejay Mining plc

Bluejay is listed on the London AIM market and Frankfurt Stock Exchange and its shares also trade on the OTCQB Market in the US. With multiple projects in Greenland and Finland, Bluejay offers both portfolio and commodity diversification focused on base and precious metals in Tier 1 jurisdictions.

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