

Placing Result, PDMR Dealing & Broker Appointment  
RNS Number : 5054B  
Bluejay Mining PLC  
23 August 2024

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### **Bluejay Mining plc**

("Bluejay", the "Company" or the "Group")

### **Result of Placing PDMR Dealing Appointment of Joint Broker**

The Company confirms, further to its announcement of 4.36 p.m. BST on 22 August 2024 (the "**Announcement**"), that it has successfully closed the Placing.

#### **Result of Placing**

Subject to the satisfaction of the conditions referred to below, the Placing has raised, in aggregate, gross proceeds of £1.75 million through the placing of 583,333,327 Ordinary Shares (the "**Placing Shares**") with various UK & European institutional, Directors and management as well as existing and new sophisticated investors at a price of 0.3 pence per share (the "**Placing Price**").

The allotment and issue of the Placing Shares is conditional, inter alia, upon:

- Admission becoming effective by no later than 8.00 a.m. on 6 September 2024 (or such other time and/or date, being no later than 8.00 a.m. on 30 September 2024, as Zeus and the Company may agree);
- the conditions in the Placing Agreement in respect of the Placing Shares being satisfied or (if applicable) waived; and
- the Placing Agreement not having been terminated in accordance with its terms prior to Admission.

Accordingly, if any of such conditions are not satisfied or, if applicable, waived, the Placing will not proceed.

#### **Use of Proceeds**

As set out in the Announcement, the Company will use the proceeds for the following activities:

- Preparation for Disko 2025 fieldwork as well as stakeholder engagement;
- Preparation for White Flame Jameson Environmental Impact

- Assessment and drilling consultation;
- Resampling and partner engagement at the Company's Outokumpu industrial gas asset in Finland;
- Site surveys and regional sampling at the Company's Thule Copper project;
- Continued maintenance and engagement on Hammaslahti a historical state owned copper mine in Finland; and
- General corporate and working capital purposes.

### **PDMR Participation in the Placing**

The Company has been notified of the following participants in the Placing (conditional on Admission of the Placing Shares):

<b>Name</b>	<b>Role</b>	<b>Ordinary Shares subscribed for in the Placing</b>	<b>Original holding prior to the Placing</b>	<b>Total Holding if the Placing proceed to completion</b>	<b>Percentage holding of the enlarged share capital if the Placing proceed to completion and the Settlement Shares are issued</b>
Rod McIlree	Non-Executive Director	6,666,666	97,499,268	104,165,935	4.99
Troy Whittaker	Non-Executive Director	3,333,333	5,000,000	8,333,333	0.40
Eric Sondergaard	Managing Director	6,666,666	7,500,000	14,166,666	0.68

### **Related Party Transactions**

As Rod McIlree, Troy Whittaker, and Eric Sondergaard are directors of the Company, their participation in the Placing constitutes a related party transaction for the purpose of Rule 13 of the AIM Rules of Companies. The Director independent of the Placing, being Mike Hutchinson, considers having consulted with SP Angel, the Company's nominated adviser, that the terms of the participation in the Placing is fair and reasonable in so far as shareholders are concerned.

### **Appointment of Joint Broker**

The Company confirms it has appointed Axis Capital Markets Limited as its joint broker with immediate effect.

### **Admission and Total Voting Rights**

Application will be made to the London Stock Exchange for admission of the First Placing Shares, a total of 583,333,327 Ordinary Shares to trading on AIM. It is expected that Admission will become effective and dealings in the Placing Shares will commence on AIM at 8.00 a.m. on or around 6 September 2024 (or such later date as may be agreed between the Company and the Bookrunner, but no later than 30 September 2024) (the **Admission**).

The Placing Shares will be issued fully paid and will rank pari passu in all respects

with the Company's existing Ordinary Shares.

Following Admission, the total number of Ordinary Shares in the capital of the Company in issue will be 2,089,397,216 with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital pursuant to the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

*Capitalised terms used but not otherwise defined in this announcement shall have the meanings ascribed to such terms in Appendix II of the Announcement, unless the context requires otherwise.*

For further information, please contact:

**Bluejay Mining PLC**

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Eric Sondergaard

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Tim Blythe / Megan Ray/ Said Izagaren

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**Nominated Adviser and Broker - SP Angel Corporate Finance LLP**

Ewan Leggat / Adam Cowl

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**Joint Broker - Zeus Capital**

Harry Ansell/Katy Mitchell/Andrew de Andrade

Tel: +44 (0) 20 7220 1670

**Joint Broker - Axis Capital Markets Limited**

Lewis Jones

Tel: +44 (0) 203 026 0320

**1 Details of the person discharging managerial responsibilities / person closely associated**

- a) Name
- 1) Roderick McIlree
  - 2) Troy Whittaker
  - 3) Eric Sondergaard

**2 Reason for the notification**

- a) Position/status
- 1) Non-Executive Director
  - 2) Non-Executive Director
  - 3) Managing Director
- b) Initial notification /Amendment
- Initial notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

- a) Name
- Bluejay Mining plc

b) LEI 213800E9AEFEHFLOVJ19

**4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a) Description of the financial instrument, type of instrument Identification code	Issue of Placing Shares GB00BFD3VF20	
b) Nature of the transaction	Participation in Placing	
c) Price(s) and volume(s)	Price	No. of shares
	0.3p	6,666,666
	0.3p	3,333,333
	0.3p	6,666,666
d) Aggregated information	0.3p	6,666,666
- Aggregated volume	0.3p	3,333,333
- Price	0.3p	6,666,666
e) Date of the transaction	22 August 2024	
f) Place of the transaction	XLON	

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