

RNS Number : 8643J
80 Mile PLC
28 October 2024

AIM: 80M
FSE: S5WA



28 October 2024

80 Mile PLC / Ticker: 80M / Market: AIM / Sector: Mining

Director Dealing

80 Mile plc ('**80 Mile**' or the '**Company**'), the AIM, FSE listed and Pink-Market traded exploration and development company with projects in Greenland and Finland, 80 Mile plc, the AIM, FSE listed and OTCQB traded exploration and development company with projects in Greenland and Finland, announces that it was notified on 28 October 2024 that Director, Mr Roderick McIlree, purchased 8,000,000 ordinary shares of the Company ("Ordinary Shares") at a price of 0.3038 pence per Ordinary Share.

Following this purchase, Mr. McIlree's total beneficial ownership in the Company is 126,165,935 Ordinary Shares, which represents approximately 5.7% of the Company's issued share capital of 2,089,397,216 Ordinary Shares. Further details on the purchase are included in the notification below.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018.

For further information please visit <http://www.80mile.com> or contact:

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Details of the person discharging managerial responsibilities/person closely associated

1. **Details of the person discharging managerial responsibilities/person closely associated**
 - a) Name: Roderick McIlree
2. **Reason for the notification**
 - a) Position/status: Director
 - b) Initial notification/Amendment: Initial notification
3. **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**
 - a) Name: 80 Mile plc
 - b) LEI: 213800E9AEFEHFLOVJ19
4. **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**
 - a) Description of the financial instrument, type of instrument: Ordinary shares of 0.01p each GB00BFD3VF20
Identification code:
 - b) Nature of the transaction: Purchase of ordinary shares
 - c) Price(s) and volume(s):

	Price(s)	Volume(s)
	£0.003038	8,000,000
 - d) Aggregated information:

	Price(s)	Volume(s)
Aggregated volume:	£0.003038	8,000,000
Price:		
 - e) Date of the transaction: 2024/10/28
8.30am London time
 - f) Place of the transaction: AIM

About 80 Mile Plc:

80 Mile Plc, listed on the London AIM market, Frankfurt Stock Exchange, and the U.S. Pink Market, is an exploration and development company focused on high-grade critical metals in Tier 1 jurisdictions. With a diversified portfolio in Greenland and Finland, 80 Mile's strategy is centred on advancing key projects while creating value through partnerships and strategic acquisitions.

The Disko-Nuussuaq nickel-copper-cobalt-PGE project in Greenland is a primary focus for 80 Mile, developed in partnership with KoBold Metals. 80 Mile, through its wholly owned subsidiary Disko Exploration Ltd., has a definitive Joint Venture Agreement with KoBold Metals to guide and fund exploration efforts. The JV has completed intensive analysis and interpretation of the extensive geochemical, geophysical, and geological data collected during the previous exploration campaigns. Leveraging KoBold's proprietary artificial intelligence and machine learning platforms, this comprehensive analysis has resulted in the identification of seven initial priority targets within the project area. These seven priority targets exhibit spatial characteristics indicative of potential deposits on a scale comparable to renowned mining operations such as Norilsk, Voisey's Bay, and Jinchuan. The JV is now planning a focused ground-loop electromagnetic survey to refine and prioritise each locality appropriately.

In Finland, 80 Mile currently holds three large scale multi-metal projects through its wholly owned subsidiary FinnAust Mining Finland Oy. 80 Mile's Finland portfolio includes the Outokumpu project, where the discovery of industrial gases like helium and hydrogen adds significant economic potential to the already prospective copper-nickel-cobalt-zinc-gold-silver targets. 80 Mile is conducting further exploration to fully assess these resources.

80 Mile's recent acquisition of White Flame Energy expands its portfolio into the energy sector, adding large-scale licenses for industrial gas, natural gas, and liquid hydrocarbons in East Greenland. Approved by shareholders in July 2024, this acquisition diversifies the Company's assets and aligns with its strategy to contribute

to sustainable energy solutions, while also exploring conventional energy resources.

The Dundas Ilmenite Project, 80 Mile's most advanced asset in northwest Greenland, is fully permitted and progressing towards near-term production. With a JORC-compliant Mineral Resource of 117 Mt at 6.1% ilmenite and an offshore Exploration Target of up to 530 Mt, Dundas is poised to become a major supplier of high-quality ilmenite. Recent discoveries of hard rock titanium mineralization, with bedrock samples showing nearly double the ilmenite content of previous estimates, further enhance the project's world-class potential. 80 Mile owns 100% of the Dundas Ilmenite Project under its subsidiary Dundas Titanium A/S in Greenland.

The Thule Copper Project is a significant component of 80 Mile's portfolio in northwest Greenland, focused on exploring and developing high-grade copper deposits within the Thule Basin in northwest Greenland. Leveraging existing infrastructure and exploration credits, the project is strategically positioned in an underexplored region with substantial mineral potential. 80 Mile's established basecamp at Moriusaq will support cost-effective exploration, aligning with the Company's broader strategy to secure high-quality copper and industrial gas projects.

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Anonymous (not verified)

Director Dealing

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Directors' Dealings

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